

FIVE YEARS OUTSTANDING DEBT (1)

	As of June 30				
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Long-Term Indebtedness(1)					
Within the General Debt Limit:					
Sewers & Drains	\$ 51,016,893	\$ 49,483,337	\$ 49,885,869	\$ 51,793,739	\$ 55,231,023
Land Acquisition	180,000	338,700	503,700	668,700	833,700
Schools	2,810,500	3,212,400	3,622,350	3,108,400	3,507,400
Other Building	5,201,390	3,960,390	4,440,440	4,280,290	4,740,290
Streets Sidewalks & Parking	2,125,000	2,200,000	2,422,325	2,040,000	2,260,000
Departmental Equipment	2,933,500	3,568,500	4,188,200	4,366,500	4,936,500
Appraisal & Revaluation	-0-	-0-	-0-	-0-	-0-
Cemetery	-0-	-0-	-0-	-0-	-0-
Architectural & Engineering Services ...	69,050	83,050	97,050	111,050	126,050
Athletic & Recreational Facilities	1,595,000	1,760,000	1,930,000	2,100,000	2,271,000
Other Inside General	<u>1,225,000</u>	<u>710,000</u>	<u>858,175</u>	<u>-0-</u>	<u>-0-</u>
Total Within the General Debt Limit	\$ <u>67,156,333</u>	\$ <u>65,316,377</u>	\$ <u>67,948,109</u>	\$ <u>68,468,679</u>	\$ <u>73,905,963</u>
Outside the General Debt Limit:					
Sewers	2,809,240	4,174,140	5,511,140	7,243,231	9,054,000
Schools	21,375,000	22,215,000	16,740,350	3,161,700	5,336,150
Industrial Economic & Urban Development	-0-	135,000	275,000	415,000	555,000
Other Outside General	5,085,283	5,620,645	5,639,617	6,157,772	5,809,238
Electric	-0-	-0-	-0-	-0-	-0-
Water	38,500,008	40,794,845	39,225,009	39,552,010	41,741,100
Other Enterprise	-0-	-0-	-0-	-0-	-0-
Pension Obligations	-0-	-0-	-0-	-0-	-0-
Total Outside the General Debt Limit	\$ <u>67,769,531</u>	\$ <u>72,939,630</u>	\$ <u>67,391,116</u>	\$ <u>-0-</u>	\$ <u>-0-</u>
Total Long-Term Indebtedness	\$ <u><u>134,925,864</u></u>	\$ <u><u>138,256,007</u></u>	\$ <u><u>135,339,225</u></u>	\$ <u><u>124,998,393</u></u>	\$ <u><u>136,401,452</u></u>
Short-Term Indebtedness					
Revenue Anticipation Notes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Grant Anticipation Notes	-0-	-0-	-0-	-0-	-0-
Bond Anticipation Notes	-0-	-0-	<u>24,494,000</u>	<u>26,889,565</u>	<u>24,000,000</u>
Total Short-Term Indebtedness	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>24,494,000</u>	\$ <u>26,889,565</u>	\$ <u>24,000,000</u>
Total Outstanding Indebtedness	\$ <u><u>134,925,864</u></u>	\$ <u><u>138,256,007</u></u>	\$ <u><u>159,833,225</u></u>	\$ <u><u>151,887,958</u></u>	\$ <u><u>160,401,452</u></u>

(1) Principal amount only. Excludes lease and installment purchase obligations, overlapping debt and unfunded pension liability.

BONDED DEBT VS. POPULATION, VALUATION & INCOME

	As of June 30				
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Amount (1)	\$ 134,925,864	\$ 138,256,007	\$ 135,339,225	\$ 124,998,393	\$ 136,401,452
Per Capita (2)	4,438.20	4,547.75	4,485.59	4,194.86	4,580.15
Percent of Assessed Valuation (3)	2.04 %	2.21 %	2.28 %	2.26 %	2.56 %
Percent of Equalized Valuation (4)	2.00 %	2.29 %	2.25 %	2.27 %	2.48 %
Per Capita as a percent of					
Personal Income (2) per capita	10.77 %	11.04 %	10.89 %	10.18 %	11.12 %

(1) Principal amount only. Excludes lease and installment purchase obligations, overlapping debt and unfunded pension liability.

(2) Source: U.S. Department of Commerce, Bureau of the Census - Latest applicable actuals or estimates.

(3) Source: Board of Assessors - Assessed valuation as of the prior January 1.

(4) Source: Massachusetts Department of Revenue - Equalized valuation in effect for that fiscal year (equalized valuations are established for January 1 of each even-numbered year).