

TAX LEVY COMPUTATION (1)

	For Fiscal Year				
	2020	2019	2018	2017	2016
Gross Amount to be Raised:					
Appropriations	\$ 131,313,168	\$ 125,592,746	\$ 124,222,722	\$ 122,789,305	\$ 117,365,201
Other Local Expenditures	303,523	247,202	243,583	251,443	714,737
State & County Charges	2,627,978	2,633,287	2,347,406	2,316,096	2,099,506
Overlay Reserve	395,994	403,633	429,019	384,430	390,222
Total Gross Amount to be Raised	134,640,663	128,876,867	127,242,730	125,741,275	120,569,666
Less Estimated Receipts & Other Revenue:					
Estimated Receipts from State...	11,671,966	11,375,799	11,146,219	12,372,180	12,001,957
Estimated Receipts - Local	31,532,931	29,674,730	28,887,431	28,869,060	26,888,731
Available Funds Appropriated:					
Free Cash	1,821,102	219,500	2,978,279	3,521,878	1,368,435
Revenue Sharing	-0-	-0-	-0-	-0-	-0-
Other Available Funds	2,157,300	3,054,112	2,720,317	2,288,478	2,975,971
Free Cash & Other Revenue Used to Reduce the Tax Rate	350,000	350,000	200,000	200,000	1,441,669
Total Estimated Receipts & Revenue	47,533,300	44,674,141	45,932,246	47,251,595	44,676,763
Net Amount to be Raised (Tax Levy)	\$ 87,107,363	\$ 84,202,727	\$ 81,310,484	\$ 78,489,679	\$ 75,892,903
Property Valuation	\$ 7,042,607,930	\$ 6,614,057,190	\$ 6,267,400,150	\$ 5,930,512,360	\$ 5,536,759,220

(1) Source: Massachusetts Department of Revenue.

UNUSED LEVY CAPACITY (1)

	For Fiscal Year				
	2020	2019	2018	2017	2016
Primary Levy Limit (2)	\$ 176,065,198	\$ 165,351,430	\$ 156,685,004	\$ 148,262,809	\$ 138,418,980
Prior Fiscal Year Levy Limit	\$ 79,051,706	\$ 76,265,313	\$ 73,445,650	\$ 70,726,400	\$ 67,991,888
2.5% Levy Growth	1,976,309	1,906,633	1,836,141	1,768,160	1,699,797
New Growth (3)	1,006,905	879,760	983,522	951,090	1,034,715
Overrides	-0-	-0-	-0-	-0-	-0-
Growth Levy Limit	82,035,573	79,051,706	76,265,313	73,445,650	70,726,400
Debt Exclusions	-0-	96,043	107,185	112,185	117,185
Capital Expenditure Exclusions ...	-0-	-0-	-0-	-0-	-0-
Other Adjustments	5,099,526	5,058,505	4,940,063	5,012,031	5,071,885
Tax Levy Limit	\$ 87,135,099	\$ 84,206,254	\$ 81,312,561	\$ 78,569,866	\$ 75,915,470
Tax Levy	87,107,363	84,202,727	81,310,484	78,489,679	75,892,903
Unused Levy Capacity (4)	\$ 27,736	\$ 3,527	\$ 2,077	\$ 80,187	\$ 22,567
Unused Primary Levy Capacity (5)	\$ 94,029,625	\$ 86,299,724	\$ 80,419,691	\$ 74,817,159	\$ 67,692,580

(1) Source: Massachusetts Department of Revenue.

(2) 2.5% of assessed valuation.

(3) Allowed increase for new valuations (or required reduction) - certified by the Department of Revenue.

(4) Tax Levy Limit less Tax Levy.

(5) Primary Levy Limit less Growth Levy Limit.